



# Elkhorn and Area Foundation Inc.

## STATEMENT OF FINANCIAL POSITION as at June 30, 2017

<b>Assets</b>	<b>2016</b>	<b>2017</b>
Cash and Short Term Investments	\$46,264	\$20,246
<b>ENDOWMENT FUNDS</b>		
Managed Fund	288,474	337,651
Scholarship Fund	50,497	53,824
Bernard Tutthill Scholarship Fund	11,896	12,774
E & A Hodson Fund	4,556	4,837
M & G Soder Fund	-	1,044,390
<b>Total Assets as at June 30 year end</b>	<b>\$401,687</b>	<b>\$1,473,722</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts payable		
Scholarships	41,036	10,616
Youth in Philanthropy		3,500
Equity as at June 30 year end	360,651	1,459,606
<b>Total Liability and equity</b>	<b>\$401,687</b>	<b>\$1,473,722</b>

## INCOME & EXPENSE STATEMENT For year ending June 30, 2017

<b>INCOME</b>	<b>2016</b>	<b>2017</b>
Donations	\$40,880	\$1,015,853
Youth in Philanthropy	-	3,500
Grants	13,926	14,085
Affilliate Fund Payment	525	574
Investment Income	8,253	86,887
<b>Total Income</b>	<b>\$63,584</b>	<b>\$1,120,899</b>
<b>DISBURSEMENTS</b>		
Fund Raising Expenses	2,896,	454
Memberships	500	450
Administrative Expense	372	2,365
Winnipeg Foundation Fees	2,555	3,175
Scholarships - paid - Foundation	2,000	4,500
- Tutthill	500	500
- Enbridge	19,848	26,920
Grants Disbursed	9,145	10,500
<b>Total Disbursements</b>	<b>\$37,816</b>	<b>\$48,864</b>
Net Income (loss)	25,768	\$1,072,035